



# COOPFY

White paper

# Coopfy Web3 Platform: Empowering the Future of Financial Collaboration

# Summary

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## **Abstract:**

This whitepaper outlines the vision, challenges, solutions, and strategic plans for the Coopfy Web3 platform.

Coopfy aims to address the existing problems in the decentralized finance (DeFi), exchanges, banks, investment companies, and cryptocurrency sectors by providing an innovative, user-friendly, and comprehensive financial collaboration platform.

By leveraging cutting-edge technology and implementing solutions such as curated single-click crypto contracts, multilingual support, device coverage, and an incredible user interface, Coopfy aims to revolutionize the financial industry.

The document also provides insights into the revenue model, Coopfy Utility Token ICO, token allocation, value repurchasing plan, vesting plan for the team, funds usage, and the talented team behind the project.

## **Introduction:**

The Coopfy Web3 platform is a game-changing initiative designed to transform the financial landscape by fostering collaboration, innovation, and accessibility.

Coopfy aims to overcome the challenges faced by the DeFi, exchanges, banks, investment companies, and cryptocurrency sectors, revolutionizing the way people engage with financial services.

## Problems:

The existing financial / crypto ecosystem suffers from numerous issues, including but not limited to:

1. Lack of trust and security
2. Inefficiencies and slow transaction speeds
3. Limited device coverage
4. Language barriers
5. Poor user interfaces and interfaces
6. Insufficient customer support
7. Manipulation and inaccurate data
8. Slow and cumbersome Know Your Customer (KYC) processes for exchanges

# Solutions

## 1. Usability – User in First Place

Coopfy offers a streamlined process for joining complex contracts with a single-click using our abstract solidity contracts, avoiding letting the user solve or even understand the necessary execution steps like bridging, swapping, contract entrance, parameters, failures handlers, gas validations and others.

## 2. Multiple Coins

The platform supports a wide range of cryptocurrencies, providing users with the flexibility to transact using their preferred digital assets.

## 3. Multiple Chains:

Coopfy integrates with various blockchain networks, allowing users to access and leverage different chains based on their specific requirements.

## 4. Device Coverage:

Coopfy ensures broad device coverage, enabling users to access the platform seamlessly from desktops, laptops, tablets, and mobile devices.

## 5. Multilingual Support:

Coopfy embraces global participation by providing multilingual support, breaking language barriers and enabling users from diverse backgrounds to engage effortlessly.

## **6. Incredible UI and User Interface:**

The Coopfy platform prioritizes an intuitive and visually appealing user interface, enhancing user experience and simplifying navigation for all participants.

## **7. Combination of Fiat and Traditional Opportunities:**

While not discussed in this whitepaper, Coopfy envisions incorporating fiat and traditional opportunities, bridging the gap between the traditional financial world and the crypto ecosystem.

## **8. Fantastic Exchange with Fast and High Liquidity:**

Coopfy will launch an exchange with a robust infrastructure, ensuring fast transactions, high liquidity, and a secure trading environment. In terms of:

- a. Tech
  - i. GraphQL API
  - ii. Event-driven ecosystem
  - iii. Sockets
- b. Liquidity
  - i. Auto – Safe option for users letting their tokens be used to provide liquidity inside the platform with no loss of token price and receiving daily fees
  - ii. Multiple tokens



- iii. Multiple coins
- iv. Many more...

## **Persona:**

We focus on people with no experience in crypto, blockchain or any other tech / deep details on how the crypto world works.

If the user knows defi, knows how to use wallets, swap chains, do bridges, trade, invest and any other activity with tokens then not just holding coins, we are not for this group.

## **Revenue Model:**

Coopfy's revenue model is centered around various streams, including transaction fees, success fees, premium features, strategic partnerships, opportunity listings, ads, featured by “partner” and future monetization opportunities related to new opportunities.

## **Coopfy Utility Token ICO - Become a Partner and Receive Monthly Paybacks:**

Coopfy introduces its utility token, offering individuals the opportunity to become partners and receive monthly paybacks based on the platform's profits. Token holders with at least 1 token will be eligible to receive the profits as airdrops!

## **Allocation of ICO:**

The Coopfy ICO will consist of 5 million tokens, with 20% (1 million tokens) available for sale. No additional tokens will be minted.

## **Schedule:**

The ICO will commence on 1st June and continue until all tokens are sold out or until the end date of 1<sup>st</sup> August, whichever comes first. The ICO will be divided into multiple phases, with each phase containing 250,000 tokens. The token price will increase with each subsequent phase to reflect the growing demand and scarcity of tokens. The exact pricing structure for each phase will be announced prior to the start of the ICO.

Please note that once all the tokens are sold or the end date of 15th June is reached, the ICO will conclude, and no additional tokens will be minted beyond the allocated supply.

The not sold tokens will remain available to be purchased with the last phase price (the highest).

## **Coopfy Value & Repurchasing Plan:**

To increase the value of the Coopfy utility token, 10% of the company's profits will be utilized to buy back tokens at the same sold price. This repurchasing plan provides added value to token holders and supports price stability.

## **Coopfy Vesting Plan for the Team:**

The founders of Coopfy will hold 80% (4 million tokens) of the remaining tokens. These tokens will have a 1-year cliff period and a maximum yearly sell limit of 25%. The vesting plan allows for the creation of a stock options pool to attract talented individuals to the project.

## **Funds Usage:**

The funds raised through the ICO will be allocated towards expanding the tech, product, business, data and analytics teams. Coopfy will offer competitive compensation to attract the brightest minds in the industry. Additionally, funds will be allocated to list the Coopfy utility token on top-tier exchanges globally.

## **Team:**

Coopfy boasts a talented and diverse team of tech founders from different regions. The team comprises individuals with extensive experience in startups, successful exits, and expertise in enterprise banking, retail, and crypto domains. The founders will be revealed once the company becomes available in the United Arab Emirates. To ensure security, all employees are bound by non-disclosure agreements (NDAs) and their positions remain confidential.

Coopfy is poised to disrupt the financial industry by offering an innovative Web3 platform that addresses the current challenges faced by the DeFi, exchanges, banks, investment companies, and cryptocurrency sectors. With its visionary solutions, Coopfy aims to empower individuals, foster

collaboration, and create a vibrant ecosystem where financial opportunities know no bounds.

Disclaimer: This whitepaper is for informational purposes only and does not constitute financial or investment advice. Interested individuals should conduct their own research before participating in the Coopfy Utility Token ICO.